



Aging in America®

**Aging in America Announces Its New Mission to Collaborate
with Other Nonprofit Organizations that
Focus on Utilizing Technology to Help Aged Individuals
Maintain Independence in the Community**

Purchase, New York – May 18 2016 – Aging in America, Inc. (“AIA” or “the organization”), a leading nonprofit dedicated to supporting companies that offer services and solutions to aging individuals so they can remain in their communities, today announced its transition from an organization that once managed and provided direct support and services to aging individuals, to one that will use its charitable resources from its operations to fund or invest in organizations focused on utilizing technology to assess and maintain older individuals in an independent living setting. AIA will make biannual “calls for proposals for best practices” and organizations eligible for consideration (in the U.S. or internationally) should respond, as long as their business mission is consistent with AIA.

For nearly three decades, the desire of many Americans to “age in place” has become exponentially more popular, with home and community-based organizations and other nonprofits focusing more on investing in ways to keep the aged population in their homes with a home health aide or with family members, rather than in nursing homes or rehabilitation hospitals. According to a report by John Hancock Financial Services Inc., an insurance and financial services company, this trend is allowing older Americans to save money on costly nursing home solutions and may even contribute to longer, happier lives. The cost of staying at a nursing home is often more than \$100,000 a year in New York State.

“We are thrilled to enter this new phase in Aging in America’s history and are anxious to begin collaborating with other organizations that share our mission,” said Dr. William T. Smith, President/CEO, Aging in America, Inc. “Advancements in technology have already allowed so many aged individuals to safely, comfortably and economically spend their remaining years at home and we look forward to playing a prominent role in furthering these efforts,” he added.

“Aging in America’s arrival in Westchester comes at a time when seniors are increasingly demanding innovative and creative solutions that will enable them to ‘age in place’,” said Mae Carpenter, Commissioner of Westchester County’s Department of Senior Programs and Services. She added, “I am thrilled to welcome Dr. Smith, a veteran gerontologist and healthcare professional, and his team to Westchester County and enthusiastically encourage their contributions as we continue to serve our seniors.”

Aging in America’s transition and transformation, which began in 2014 and will likely continue for several years, is in response to these trends among the aging population and will allow AIA to collaborate with other notable nonprofits and healthcare systems with expertise in addressing them. Aging in America will continue its role as a visionary on the global scene largely through work at the United Nations with its association with the International Association of Homes and Services for Ageing and the Global Alliance on the Rights of Older Persons.

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About Aging in America, Inc.

Aging in America is a nonprofit dedicated to providing individuals, families and caregivers, the assistance they need to live, work and remain a vital part of their communities. Since its establishment in 1852, and subsequently when the New York City-based St. Luke's Home for Aged Women and The Peabody Home merged, the organizations' mission has evolved to inspire innovation that empowers, guides, educates, and supports those individuals and organizations faced with the challenges and opportunities of aging. The legacy of St. Luke's and The Peabody Home lives on over a century and a half later with AIA's unwavering commitment to serving the needs and interests of the elderly population of New York with compassion and dignity. For more information, visit aginginamerica.org.

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